

Legislation Text

File #: 22-1514, Version: 1

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's. No emails. Please use ARIAL 10 Font.

District 3

Airport, Sam Rodriguez, (915) 212-7301

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

That the City Manager, or designee, is authorized to sign a Lessor's Approval of Assignment on Industrial Site Lease by and between the City of El Paso ("Lessor"), Kalil Bottling Company of El Paso ("Assigner") and Admiral Beverage Corporation ("Assignee"), for the premises described as follows:

Lots 5 & 6, Block 7, El Paso International Airport Tracts, Unit One, City of El Paso, El Paso County, Texas containing 61,564.00 SQ FT, commonly known as 7328 Boeing Drive, El Paso, Texas.

Term: Initial term five (5) years with two (2) options of five (5) years.

Rental Fee: 61,564.00 square feet at \$0.5382 = \$33,135.96 per annum or \$2,761.33 per month.