



Legislation Text

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File #: 21-997, Version: 1

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**CITY OF EL PASO, TEXAS**  
**LEGISTAR AGENDA ITEM SUMMARY FORM**

**DISTRICT, DEPARTMENT, CONTACT INFORMATION:**

*Please choose District and Department from drop down menu. Please post exactly as example below.*

*No Title's, No emails. Please use ARIAL 10 Font.*

**District 6**

Economic and International Development, Jessica Herrera, (915) 212-1624

**AGENDA LANGUAGE:**

*This is the language that will be posted to the agenda. Please use ARIAL 11 Font.*

Discussion and action that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between CITY OF EL PASO ("City") ROCCO Developers LLC ("Applicant") in support of an infill development project located at 9740 Galilee Drive, El Paso, Texas, 79927. The project includes the construction of a 170,000 sq. ft. residential development on what is currently, vacant land located at 9740 Galilee Drive, El Paso, TX 79927. The Agreement requires the Applicant to make a minimum investment of \$15,285,000.00. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$416,110.00 in the form of a Property Tax Rebate; a Development Fee Rebate; and a Construction Materials Sales Tax Rebate.