

Legislation Text

File #: 21-230, Version: 2

CITY OF EL PASO, TEXAS AGENDA ITEM SUMMARY FORM

All Districts

El Paso Water, Marcela Navarrete, (915) 594-5614

PUBLIC HEARING DATE: 3/2/2021

STRATEGIC GOAL:

Choose an item.

<u>SUBGOAL</u>: Choose an item.

SUBJECT:

APPROVE a Resolution / Ordinance / lease to do what? OR AUTHORIZE the City Manager to do what? Be descriptive of what we want Council to approve. Include \$ amount if applicable.

An Ordinance authorizing the issuance of "City of El Paso, Texas, Municipal Drainage Utility System Revenue Refunding Bonds, Series 2021A" to refund certain previously issued obligations of the City; and resolving matters which are necessary to effect such issuance, including the delegation of matters relating to the sale and issuance of the bonds to an authorized City officer or employee within certain specified parameters.

BACKGROUND / DISCUSSION:

Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of he contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns? Click or tap here to enter text.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one? Click or tap here to enter text.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by amount numbers and description of account. Does it require a budget transfer?

Click or tap here to enter text.

Department Head:

If Agenda Item Summary Form is initiated by Purchasing, client department should sign also