



Legislation Details (With Text)

File #: 24-352 **Version:** 1 **Name:**
Type: Other Business **Status:** Agenda Ready
File created: 2/27/2024 **In control:** City Council
On agenda: 3/12/2024 **Final action:**
Title: Discussion and action to approve a Resolution to allocate investment earnings on unspent bond proceeds to projects and purposes within the relevant bond authorization to the following projects in an aggregate amount of \$4,513,245.31: Museum of Art; McRae Shared Use Path - Phase II; Modesto Gomez Park; and Chalia Acosta Recreation Center. Further, that the City Manager, or designee, be authorized to execute all documents and perform all actions necessary to effectuate the reprogramming of funds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Investment Interest Approval, 2. CC 43 - Investment Interest Presentation

Date	Ver.	Action By	Action	Result
3/12/2024	1	City Council		

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below.

No Title's, No emails. Please use ARIAL 10 Font.

All Districts

Capital Improvement Department, Yvette Hernandez, (915) 212-0065

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action to approve a Resolution to allocate investment earnings on unspent bond proceeds to projects and purposes within the relevant bond authorization to the following projects in an aggregate amount of \$4,513,245.31: Museum of Art; McRae Shared Use Path - Phase II; Modesto Gomez Park; and Chalia Acosta Recreation Center. Further, that the City Manager, or designee, be authorized to execute all documents and perform all actions necessary to effectuate the reprogramming of funds.