



Legislation Details (With Text)

File #: 24-05 **Version:** 2 **Name:**

Type: Resolutions **Status:** Agenda Ready

File created: 12/11/2023 **In control:** City Council

On agenda: 1/3/2024 **Final action:**

Title: A Resolution authorizing the City Manager to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between CITY OF EL PASO ("City") and PEDRO MORALES & FRANCISCA MORALES ("Applicant") in support of an infill development project located at 7833 Mount Latona Dr., El Paso, Texas 79904. The Agreement requires the Applicant to make a minimum investment of \$90,000.00. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$5,211.94 in the form of a Real Property Tax Rebate, a Construction Materials Sales Tax Rebate, and a Building Construction Fee Rebate.

Sponsors:

Indexes: Goal 1

Code sections:

Attachments: 1. CC 1.2.2024 Infill Agreement Mt. Latona, 2. CC3 - Infill Mt.Latona, 3. 01-03-24 .3 FULLY EXECUTED - CHAPTER 380 AGREEMENT INFILL DEVELOPMENT 7833 MT LATONA DR

Date	Ver.	Action By	Action	Result
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CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

District 2

Economic and International Development, Jessica Torres, (915) 212-1699
Economic and International Development, Karina Bragalla, (915) 212-1570

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

A Resolution authorizing the City Manager to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between CITY OF EL PASO ("City") and PEDRO MORALES & FRANCISCA MORALES ("Applicant") in support of an infill development project located at 7833 Mount Latona Dr., El Paso, Texas 79904. The Agreement requires the Applicant to make a minimum investment of \$90,000.00. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$5,211.94 in the form of a Real Property Tax Rebate, a Construction Materials Sales Tax Rebate, and a Building Construction Fee Rebate.