



Legislation Details (With Text)

File #: 23-1272 **Version:** 1 **Name:**
Type: Operational Focus Updates **Status:** Agenda Ready
File created: 9/18/2023 **In control:** City Council Work Session
On agenda: 9/25/2023 **Final action:**
Title: Discussion and action on a Resolution authorizing the City Manager, or designee, to effectuate the purchase and closing of real property, consisting of approximately 19 acres of land located at 5625 Confetti Drive, El Paso, Texas, for the purchase price of \$3,800,000. Further, the City Manager or designee is authorized to: (1) execute a Contract of Sale with the Board of Trustees of the El Paso Independent School District, for the purchase of the property, to include the Lease appearing as Exhibit D of the Contract of Sale, which shall have a term beginning on the Effective Date of the Contract of Sale to end on the Closing Date in the amount of \$23,534.00 per month, (2) sign any and all documents related and/or necessary to effectuate the purchase and closing of the property, (3) exercise all rights and obligations as provided in the Contract of Sale, (4) sign any documents necessary to effectuate any rights or obligations in relation to the purchase and closing of the property, (5) sign any contract amendments provided that such amendments do not increase the purchase price, and (6) use the American Plan Act- Coronavirus State Fiscal Recovery Funds and effectuate any budget transfers necessary to ensure the funds are properly expended.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2. RESO Purchase of Building_Confetti_5625, 2. WS 2 - Council_5625 Confetti_092523, 3. 9-25-23.WS2 - FULLY EXECUTED - REAL ESTATE SALE 5625 CONFETTI DRIVE

Date	Ver.	Action By	Action	Result
9/25/2023	1	City Council Work Session	Approve	Pass

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below.

No Title's, No emails. Please use ARIAL 10 Font.

District 8

Streets and Maintenance, Mary Lou Espinoza, (915) 212-1882

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action on a Resolution authorizing the City Manager, or designee, to effectuate the purchase and closing of real property, consisting of approximately 19 acres of land located at 5625 Confetti Drive, El Paso, Texas, for the purchase price of \$3,800,000. Further, the City Manager or designee is authorized to: (1) execute a Contract of Sale with the Board of Trustees of the El Paso Independent School District, for the purchase of the property, to include the Lease appearing as Exhibit D of the Contract of Sale, which shall have a term beginning on the Effective Date of the Contract of Sale to end on the Closing Date in the amount of

\$23,534.00 per month, (2) sign any and all documents related and/or necessary to effectuate the purchase and closing of the property, (3) exercise all rights and obligations as provided in the Contract of Sale, (4) sign any documents necessary to effectuate any rights or obligations in relation to the purchase and closing of the property, (5) sign any contract amendments provided that such amendments do not increase the purchase price, and (6) use the American Plan Act- Coronavirus State Fiscal Recovery Funds and effectuate any budget transfers necessary to ensure the funds are properly expended.