



Legislation Details

File #:	23-687	Version:	2	Name:	
Type:	Resolutions	Status:		Agenda Ready	
File created:	5/8/2023	In control:		City Council	
On agenda:	5/23/2023	Final action:			
Title:	<p>Resolution to authorize the City Manager, or designee, to sign a Concession License Agreement between the City of El Paso ("City") and 24 Hour Flower, Inc. ("Concessionaire") to allow Concessionaire to operate automated retail machines at the El Paso International Airport, with Concessionaire's payment to the City being the greater of an amount based on the square footage of the concession site or a percentage of the revenues derived from the automated retail machines (ARM), for a one year term, with an option to renew the Agreement for four additional one-year terms.</p> <p>Term for this agreement shall be for one (1) year with the option to extend for four additional one-year terms. Total value of the concession site is \$1,542.50 annually at a rate of \$61.70 per square foot.</p> <p>Agreement includes a percentage revenue sharing at 12% of gross revenue derived from the ARM.</p>				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Concession Agreement_24 Hour Flower_052323, 2. 5-23-23 FULLY EXECUTED - CONCESSION LICENSE AGREEMENT 24 HOUR FLOWER INC.				

Date	Ver.	Action By	Action	Result
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