



Legislation Details (With Text)

File #: 23-687 **Version:** 2 **Name:**

Type: Resolutions **Status:** Agenda Ready

File created: 5/8/2023 **In control:** City Council

On agenda: 5/23/2023 **Final action:**

Title: Resolution to authorize the City Manager, or designee, to sign a Concession License Agreement between the City of El Paso ("City") and 24 Hour Flower, Inc. ("Concessionaire") to allow Concessionaire to operate automated retail machines at the El Paso International Airport, with Concessionaire's payment to the City being the greater of an amount based on the square footage of the concession site or a percentage of the revenues derived from the automated retail machines (ARM), for a one year term, with an option to renew the Agreement for four additional one-year terms.

Term for this agreement shall be for one (1) year with the option to extend for four additional one-year terms. Total value of the concession site is \$1,542.50 annually at a rate of \$61.70 per square foot.

Agreement includes a percentage revenue sharing at 12% of gross revenue derived from the ARM.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Concession Agreement_24 Hour Flower_052323, 2. 5-23-23 FULLY EXECUTED - CONCESSION LICENSE AGREEMENT 24 HOUR FLOWER INC.

Date	Ver.	Action By	Action	Result
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**CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM**

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below.

No Title's, No emails. Please use ARIAL 10 Font.

District 3

Airport, Sam Rodriguez, (915) 212-7301

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

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