



## Legislation Details (With Text)

**File #:** 23-607      **Version:** 1      **Name:**

**Type:** Ordinances      **Status:** Second Reading

**File created:** 5/1/2023      **In control:** City Council

**On agenda:** 5/9/2023      **Final action:**

**Title:** An Ordinance establishing a municipal drainage utility system extendable commercial paper program and authorizing the issuance of program obligations in an aggregate principal amount not to exceed \$60,000,000 outstanding at any one time, prescribing the terms, features and characteristics of such obligations; making certain covenants and agreements in connection therewith; providing for the payment of the obligations; resolving other matters related thereto, including approval of a dealer agreement and issuing and paying agent agreement; and providing an effective date.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. EP Water Ordinance Extendable Commercial Paper Program, 2. CC 40 41 - PSB Extendable Commercial Paper Program Presentation.pptx, 3. EL PASO MDUS ECP 2023 - Change Page to Ordinance -- Item 40, 4. 5-9-23 FULLY EXECUTED - 019486 ORDINANCE MUNICIPAL DRAINAGE UTILITY SYSTEM EXTENDABLE COMMERCIAL PAPER PROGRAM

Date	Ver.	Action By	Action	Result
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## CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

### DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.*

*No Title's, No emails. Please use ARIAL 10 Font.*

#### **All Districts**

El Paso Water, Arturo Duran, (915) 594-5549

#### **AGENDA LANGUAGE:**

*This is the language that will be posted to the agenda. Please use ARIAL 11 Font.*

An Ordinance establishing a municipal drainage utility system extendable commercial paper program and authorizing the issuance of program obligations in an aggregate principal amount not to exceed \$60,000,000 outstanding at any one time, prescribing the terms, features and characteristics of such obligations; making certain covenants and agreements in connection therewith; providing for the payment of the obligations; resolving other matters related thereto, including approval of a dealer agreement and issuing and paying agent agreement; and providing an effective date.