



Legislation Details

File #: 23-538 **Version:** 2 **Name:**
Type: Resolutions **Status:** Agenda Ready
File created: 4/17/2023 **In control:** City Council
On agenda: 4/25/2023 **Final action:**
Title: That the City Manager, or designee, be authorized to sign a Lessor's Approval of Assignment of the General Aviation Commercial Ground Lease by and among the City of El Paso ("Lessor"), TJW Aviation, LLC ("Assignor"), and American Air Lodge, L.P. ("Assignee") for the following described property:

Parcel 2C, being a portion of Lot 2, Block 4, El Paso International Airport Tracts, Unit 10, consisting of approximately 60,050 square feet of land, El Paso, El Paso County, Texas and municipally known and numbered as 1776 American Drive, El Paso, Texas.

Term: Current term expires on March 31, 2027 (no options to extend current lease). Rental Fee: 60,050 square feet at \$0.3996 = \$24,000 per annum or \$2,000.00 per month.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Lease_1776 American Drive_042523

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------