



Legislation Details (With Text)

File #: 23-538 Version: 2 Name:

Type: Resolutions Status: Agenda Ready File created: In control: City Council

On agenda: Final action: 4/25/2023

Title: That the City Manager, or designee, be authorized to sign a Lessor's Approval of Assignment of the

> General Aviation Commercial Ground Lease by and among the City of El Paso ("Lessor"). TJW Aviation, LLC ("Assignor"), and American Air Lodge, L.P. ("Assignee") for the following described

property:

4/17/2023

Parcel 2C, being a portion of Lot 2, Block 4, El Paso International Airport Tracts, Unit 10, consisting of approximately 60,050 square feet of land, El Paso, El Paso County, Texas and municipally known and

numbered as 1776 American Drive, El Paso, Texas.

Term: Current term expires on March 31, 2027 (no options to extend current lease). Rental Fee:

60,050 square feet at \$0.3996 = \$24,000 per annum or \$2,000.00 per month.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Lease_1776 American Drive_042523

Date Ver. **Action By** Action Result

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's, No emails. Please use ARIAL 10 Font.

District 3

Airport, Sam Rodriguez, (915) 212-7301

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

That the City Manager, or designee, be authorized to sign a Lessor's Approval of Assignment of the General Aviation Commercial Ground Lease by and among the City of El Paso ("Lessor"), TJW Aviation, LLC ("Assignor"), and American Air Lodge, L.P. ("Assignee") for the following described property:

Parcel 2C, being a portion of Lot 2, Block 4, El Paso International Airport Tracts, Unit 10, consisting of approximately 60,050 square feet of land, El Paso, El Paso County, Texas and municipally known and numbered as 1776 American Drive, El Paso, Texas.

Term: Current term expires on March 31, 2027 (no options to extend current lease). Rental Fee: 60,050

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