



Legislation Details (With Text)

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File created: 4/17/2023 **In control:** City Council

On agenda: 5/9/2023 **Final action:**

Title: Presentation, discussion and action of the 2nd Quarter Financial Report, adoption of the revised City of El Paso Budget Policy which allows for the establishment of a Pay for Futures Fund to solely support Police, Fire and civilian compensation increases, and to authorize the City Manager or his designee to allocate \$15 million in sales tax revenue surplus from FY 2023 for the Pay for Futures Fund. [POSTPONED FROM 04-25-2023]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Budget_Policies_Amendment__2023_, 2. CC 52 - FY 2023 2nd Quarter Financial Report, 3. 5-9-23 FULLY EXECUTED - ADOPTION OF COEP BUDGET POLICY

Date	Ver.	Action By	Action	Result
5/9/2023	1	City Council		
4/25/2023	1	City Council		

**CITY OF EL PASO, TEXAS
LEGISTAR AGENDA ITEM SUMMARY FORM**

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

All Districts

City Manager's Office, K. Nicole Cote, (915) 212-1092

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Presentation, discussion and action of the 2nd Quarter Financial Report, adoption of the revised City of El Paso Budget Policy which allows for the establishment of a Pay for Futures Fund to solely support Police, Fire and civilian compensation increases, and to authorize the City Manager or his designee to allocate \$15 million in sales tax revenue surplus from FY 2023 for the Pay for Futures Fund. [POSTPONED FROM 04-25-2023]