



## Legislation Details

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<b>File #:</b>	23-534	<b>Version:</b>	3	<b>Name:</b>	
<b>Type:</b>	Resolutions	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	4/17/2023	<b>In control:</b>		City Council	
<b>On agenda:</b>	4/25/2023	<b>Final action:</b>			

**Title:** That the City Manager, or designee, is authorized to sign a Lessor's Approval of Assignment on Butterfield Trail Industrial Park Lease by and between the City of El Paso ("Lessor"), 50 Walter Jones Blvd., Inc. ("Assignor") and Exeter 50 Walter Jones Blvd., L.P. ("Assignee"), for the following property:

Approximately 240,695 square feet of land being a portion of Lot 1, Block 15, Butterfield Trail Industrial Park Unit III, City of El Paso, El Paso County, Texas, municipally known as 50 Walter Jones Blvd., El Paso, Texas.

Initial term is forty (40) years plus one (1) additional options to extend for a period of ten (10) years and annual rent of \$57,766.80 or \$4,813.90 per month.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Lease\_50 Walter Jones\_042523

Date	Ver.	Action By	Action	Result
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