



Legislation Details

File #: 23-379 **Version:** 1 **Name:**

Type: Resolutions **Status:** Agenda Ready

File created: 3/15/2023 **In control:** City Council

On agenda: 3/28/2023 **Final action:**

Title: That the City Manager be authorized to sign a Butterfield Trail Industrial Park Ground Lease by and between the City of El Paso ("Lessor") and 60 Walter Jones Blvd., LLC ("Lessee") for the following described property: Approximately 219,357.45 square feet of land being a portion of Lot 1, Block 15, Butterfield Trail Industrial Park, Unit Three, a subdivision of record in volume 0060 page 0060, filed October 3, 1985, in the Official Public Records of El Paso County Texas, City of El Paso, El Paso County, Texas.

The initial term for this agreement is 40 years with one option to extend for one additional term of 10 years. The rent for the initial term is \$52,492.24 annually.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 60 Walter Jones, 2. CC #3 - Ground Lease 60 Walter Jones Blvd, LLC, 3. 3-28-23 Fully Executed Ground Lease

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------