



Legislation Details

File #:	23-274	Version:	1	Name:	
Type:	Resolutions	Status:		Agenda Ready	
File created:	2/20/2023	In control:		City Council	
On agenda:	2/28/2023	Final action:			

Title: That the Director of Aviation is authorized to sign a Concession License Agreement between the City of El Paso ("City") and SWYFT ("Concessionaire") to allow Concessionaire to operate automated retail machines at the El Paso International Airport, with Concessionaire's payment to the City being the greater of amount based on the square footage of the concession site or a percentage of the revenues derived from the automated retail machines, for a one-year term, with an option to renew the Agreement for two additional one-year terms.

Term for this agreement shall be for one (1) year with the option to extend for two additional one-year terms. Total value of the concession site is \$7,404.00 annually at a rate of \$61.70 per square foot. Agreement includes a percentage rent calculated at 12% of gross revenue derived from the automated retail machine (ARM) on consumer electronics and 9.5% on products other than electronics concepts.

Sponsors:

Indexes:

Code sections:

Attachments: 1. SWIFT, 2. 2-28-23 FULLY EXECUTED - CONCESSION LICENSE AGREEMENT SWYFT AUTOMATED RETAIL MACHINES AT THE AIRPORT

Date	Ver.	Action By	Action	Result
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