El Paso, TX

Legislation Details

File #: 22-1514 Version: 1 Name:

Type: Resolutions Status: Agenda Ready
File created: 11/15/2022 In control: City Council

On agenda: 11/22/2022 Final action:

Title: That the City Manager, or designee, is authorized to sign a Lessor's Approval of Assignment on

Industrial Site Lease by and between the City of El Paso ("Lessor"), Kalil Bottling Company of El Paso ("Assignor") and Admiral Beverage Corporation ("Assignee"), for the premises described as follows:

Lots 5 & 6, Block 7, El Paso International Airport Tracts, Unit One, City of El Paso, El Paso County, Texas containing 61,564.00 SQ FT, commonly known as 7328 Boeing Drive, El Paso, Texas.

Term: Initial term five (5) years with two (2) options of five (5) years.

Rental Fee: 61,564.00 square feet at \$0.5382 = \$33,135.96 per annum or \$2,761.33 per month.

Sponsors:

Indexes:

Code sections:

Attachments: 1. LAA FOR KALIL BOTTLING CO. & ADMIRAL BEV CORP., 2. 11-22-22 FULLY EXECUTED -

LESSOR'S APPROVAL OF ASSIGNMENT 7328 BOEING DR - KALIL BOTTLING CO. & ADMIRAL

BEVERAGE CORP.

Date Ver. Action By Action Result