



Legislation Details (With Text)

File #: 22-1304 **Version:** 1 **Name:**
Type: Other Business **Status:** Agenda Ready
File created: 10/4/2022 **In control:** City Council
On agenda: 10/11/2022 **Final action:**
Title: Discussion and action that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement by and between the City of El Paso and Finhabits Inc. for the establishment of Finhabits' financial investment technology company in El Paso, Texas. The City shall provide economic incentives in an aggregated amount of \$132,000 over a period of four years.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Finhabits Chapter 380 Agreement CCA 10.11.22, 2. CC 38 - Chapter 380 Agreement Finhabits Inc. 10.11.2022

Date	Ver.	Action By	Action	Result
10/11/2022	1	City Council		

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below.

No Title's, No emails. Please use ARIAL 10 Font.

All Districts

Economic and International Development, Mirella Craigo, (915) 212-1617

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement by and between the City of El Paso and Finhabits Inc. for the establishment of Finhabits' financial investment technology company in El Paso, Texas. The City shall provide economic incentives in an aggregated amount of \$132,000 over a period of four years.