



Legislation Details

File #:	22-1191	Version:	1	Name:	
Type:	Resolutions	Status:		Agenda Ready	
File created:	9/7/2022	In control:		City Council	
On agenda:	9/13/2022	Final action:			
Title:	<p>That the City Manager be authorized to sign Lease No. HSBP-7421-L-DA1203, on behalf of the City of El Paso ("Lessor"), with the United States Customs and Border Protection ("Lessee"), for the lease of Aviation Hangar Building No. 806, with contiguous office/support space, in addition to access to and use of all common areas located on the premises or associated with the leased space, including adjoining apron/ramp space and certain parking spaces located at the following described property:</p> <p>A portion of Lot 2, Block 4, El Paso International Airport Tracts Unit Ten (3.4186 acres parcel), City of El Paso, El Paso County, Texas, municipally known and numbered as 1820 American Drive, El Paso, Texas,</p> <p>and that the Director of Aviation or successor be authorized to execute an amendment to the lease to identify the metes and bounds description and applicable square footage for the aircraft parking ramp and the parking lot once the survey for same is/are finalized.</p> <p>The fifteen-year (15) year initial term begins on September 13, 2022 ("Effective Date") and ends on September 12, 2037. The annual rental fee is \$328,365.98 or \$27,363.83 per month, which includes reimbursement for tenant improvements. There is one (1) option to extend the lease for an additional five (5) years that can be exercised by the Government with a 120-day notice to the Lessor. Should the five (5) year option be exercised the end date will be September 12, 2042, and the annual rental fee will be \$183,057.28 or \$15,254.77 per month.</p>				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. USCBP Lease No HSBP-7421-L-DA1203 - executed by COEP 9-6-22				

Date	Ver.	Action By	Action	Result
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