



Legislation Details

File #:	22-1116	Version:	1	Name:	
Type:	Other Bids, Contracts, Procurements	Status:		Agenda Ready	
File created:	8/23/2022	In control:		City Council	
On agenda:	8/30/2022	Final action:			
Title:	The linkage to Strategic Plan is subsection 6.6 - Ensure continued financial stability and accountability through sound financial management, budgeting and reporting.				

Award Summary:

Discussion and action that the City Manager be authorized to sign an agreement for Contract No. 2022-0411R Professional Municipal Advisory Services between the City and Hilltop Securities, Inc., for a contract term of three (3) years beginning on September 1, 2022 and ending on, August 31, 2025, with an option to extend the term for an additional two, one-year options to extend to be exercised by the City Manager or designee; and whereas, the fees due to Hilltop Securities, Inc., for municipal advisory services will not exceed the fee schedule of a base fee of \$25,000.00 plus \$1.30 per \$1,000.00 for the first \$75,000,000.00 of bonds issued, plus \$1.15 per \$1,000.00 thereafter. The City will also pay for reimbursable expenses and for additional services for the completion of debt issuance.

This is a Request for Qualifications, service contract.

The Purchasing & Strategic Sourcing Department and City Manager's Office recommend award as indicated to Hilltop Securities, Inc., the highest ranked proposer based on evaluation factors established for this procurement.

Additionally, it is requested that the City Attorney's Office review and that the City Manager be authorized to execute any related contract documents and agreements necessary to effectuate this award.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2022-0411R Packet 1

Date	Ver.	Action By	Action	Result
8/30/2022	1	City Council		