



Legislation Details (With Text)

File #: 22-1102 **Version:** 1 **Name:**
Type: Resolutions **Status:** Agenda Ready
File created: 8/22/2022 **In control:** City Council
On agenda: 8/30/2022 **Final action:**
Title: That the City Manager be authorized to sign a Boeing Business District Lease Agreement by and between the City of El Paso ("Lessor") and Chenausky Property and Investments, LLC ("Lessee"), for an general aviation ground lease comprising of approximately 0.689 acres, or 30,013 square feet municipally known and numbered as 7309 Boeing Drive El Paso, Texas.

The forty (40) year initial term begins on August 30, 2022 ("Effective Date") and ends on August 29, 2062. The annual rental fee is \$13,199.72 or \$1,099.98 per month. There is one option to extend the lease for an additional ten (10) years that can be exercised with a 180-day notice to the Lessor.

Sponsors:

Indexes:

Code sections:

Attachments: 1. BOEING BUS DISTRICT LEASE AGMT 7309 BOEING DRIVE

Date	Ver.	Action By	Action	Result
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CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

District 3

Airport, Sam Rodriguez, (915) 212-7301

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

That the City Manager be authorized to sign a Boeing Business District Lease Agreement by and between the City of El Paso ("Lessor") and Chenausky Property and Investments, LLC ("Lessee"), for an general aviation ground lease comprising of approximately 0.689 acres, or 30,013 square feet municipally known and numbered as 7309 Boeing Drive El Paso, Texas.

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