



Legislation Details (With Text)

File #: 22-916 **Version:** 1 **Name:**
Type: Other Business **Status:** Agenda Ready
File created: 7/12/2022 **In control:** City Council
On agenda: 7/19/2022 **Final action:**
Title: Discussion and action that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between the City of El Paso ("City") and ISARON, LLC ("Applicant") in support of an infill development project located at 5049 Crossroads Drive, El Paso, Texas 79932. The Agreement requires the Applicant to make a minimum investment of \$900,000 over the term of the agreement the City shall provide economic incentives not to exceed \$31,315 in the form of a Property Tax Rebate, a Construction Materials Sales Tax Rebate, and a Building Construction Fee Rebate.

Sponsors:

Indexes:

Code sections:

Attachments: 1. CCA Regular Isaron LLC Infill Agreement 07.19.2022, 2. CC 31 - Isaron LLC Infill Agreement

Date	Ver.	Action By	Action	Result
7/19/2022	1	City Council		

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

District 1

Economic and International Development, Denisse Carter, (915) 212-1620
Economic and International Development, Elizabeth Triggs, (915) 212-1619

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

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