



## Legislation Details (With Text)

**File #:** 22-866      **Version:** 1      **Name:**  
**Type:** Other Business      **Status:** Agenda Ready  
**File created:** 6/28/2022      **In control:** City Council  
**On agenda:** 7/6/2022      **Final action:**  
**Title:** Discussion and action on a Resolution that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between City Of El Paso ("City") and Parradame Family Partnership LP ("Applicant") in support of the rehabilitation of a 100-year-old mixed-use building located in Downtown El Paso. The Agreement requires the applicant to make a minimum investment of \$481,000. Over the term of the Agreement the City will provide performance-based incentives in an aggregate amount not to exceed \$47,665.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. CCA Regular 07.06.2022 Parradame Family Partnership LP Chapter 380 Agreement, 2. CC 25 - Parradame Family Partnership LP 380 Agreement

Date	Ver.	Action By	Action	Result
7/6/2022	1	City Council		

## CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

### DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.*

*No Title's, No emails. Please use ARIAL 10 Font.*

**District 8**

Economic and International Development, Robert A. Read, (915) 979-7889

**AGENDA LANGUAGE:**

*This is the language that will be posted to the agenda. Please use ARIAL 11 Font.*

Discussion and action on a Resolution that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between City Of El Paso ("City") and Parradame Family Partnership LP ("Applicant") in support of the rehabilitation of a 100-year-old mixed-use building located in Downtown El Paso. The Agreement requires the applicant to make a minimum investment of \$481,000. Over the term of the Agreement the City will provide performance-based incentives in an aggregate amount not to exceed \$47,665.