



Legislation Details (With Text)

File #: 22-678 **Version:** 1 **Name:**

Type: Other Business **Status:** Agenda Ready

File created: 5/30/2022 **In control:** City Council

On agenda: 6/7/2022 **Final action:**

Title: Discussion and action on a Resolution that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between City Of El Paso ("City") and TransPerfect Translations International Inc. ("Applicant") in support of a project which will establish an enterprise that will provide business services, translation, and global communications located in the City of El Paso. The Agreement requires the Applicant to make a minimum investment of \$1,560,000. Over the Term of the Agreement, the City will provide performance-based incentives in an aggregate amount not to exceed \$26,424.

Sponsors:

Indexes: Goal 1

Code sections:

Attachments: 1. TRANSPERFECT TRANSLATIONS INC CHAPTER 380 AGREEMENT, 2. CC 37 - TransPerfect Translations International Inc. Chapter 380 Agreement

Date	Ver.	Action By	Action	Result
6/7/2022	1	City Council		

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

District 1

Economic and International Development, Kelly Kotlik, (915) 212-1616
Economic and International Development, Elizabeth Triggs, (915) 212-0094

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action on a Resolution that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between City Of El Paso ("City") and TransPerfect Translations International Inc. ("Applicant") in support of a project which will establish an enterprise that will provide business services, translation, and global communications located in the City of El Paso. The Agreement requires the Applicant to make a minimum investment of \$1,560,000. Over the Term of the Agreement, the City will provide performance-based incentives in an aggregate amount not to exceed \$26,424.