



## Legislation Details

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**File #:** 22-677      **Version:** 2      **Name:**

**Type:** Other Business      **Status:** Agenda Ready

**File created:** 5/27/2022      **In control:** City Council

**On agenda:** 6/7/2022      **Final action:**

**Title:** Discussion and action on a Resolution authorizing that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between City of El Paso ("City") and Champlain Cable Texas Corporation, a Wyoming Corporation; Champlain Cable Texas Lease Corporation, a Wyoming Corporation; and Champlain Cable Corporation, a Delaware Corporation; (jointly as "Applicant") in support of a plant expansion project located at 9600 Pan American Boulevard, El Paso, Texas, 79927. The project includes the expansion of existing manufacturing operations. The Agreement requires the Applicant to make a minimum investment of \$5,686,000. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$285,279.00 in the form of a Property Tax Rebate; a Development Fee Rebate; and a Construction Materials Sales Tax Rebate.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 380 Champlain Cable Agreement CC 6.07.22, 2. CC 36 - Chapter 380 Champlain Cable

Date	Ver.	Action By	Action	Result
6/7/2022	2	City Council		
6/7/2022	2	City Council		