



File created:

## Legislation Details (With Text)

File #: 22-606 Version: 1 Name:

5/17/2022

Type: Other Business Status: Agenda Ready

On agenda: 5/24/2022 Final action:

Title: Discussion and action on a Resolution that the City Manager be authorized to sign a long-term lease

In control:

by and between the CITY OF EL PASO, TEXAS ("Lessor") and 1 TEXAS TOWER, LLC ("Lessee") to support and facilitate the development of a hotel, which includes the redevelopment, rehabilitation and improvement of the downtown building commonly known as the Texas Tower, located at 109 North

City Council

Oregon Street, El Paso, Texas 79901.

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. LONG TERM LEASE 1 TEXAS TOWER LLC, 2. ITEM 31 & 32 - Texas Tower 380 and Lease

Agreement

Date Ver. Action By Action Result

# CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

#### DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's, No emails. Please use ARIAL 10 Font.

### **District 8**

Economic and International Development, Elizabeth Triggs, (915) 212-0094

#### AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action on a Resolution that the City Manager be authorized to sign a long-term lease by and between the CITY OF EL PASO, TEXAS ("Lessor") and 1 TEXAS TOWER, LLC ("Lessee") to support and facilitate the development of a hotel, which includes the redevelopment, rehabilitation and improvement of the downtown building commonly known as the Texas Tower, located at 109 North Oregon Street, El Paso, Texas 79901.