



Legislation Details

File #: 22-605 **Version:** 1 **Name:**

Type: Other Business **Status:** Agenda Ready

File created: 5/17/2022 **In control:** City Council

On agenda: 5/24/2022 **Final action:**

Title: Discussion and action on a Resolution that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between City Of El Paso ("City") and Parradame Family Partnership LP ("Applicant") in support of the rehabilitation of a 100-year-old mixed-use building located in Downtown El Paso. The Agreement requires the Applicant to make a minimum investment of \$481,000. Over the term of the Agreement the City will provide performance-based incentives in an aggregate amount not to exceed \$47,665.

Sponsors:

Indexes: Goal 1

Code sections:

Attachments: 1. Parradame Family Partnership LP_ Chapter 380 TOD, 2. ITEM 33 - Parradame Family Partnership LP 380 Agreement - 05.24.22

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------