



Legislation Details

File #: 22-597 **Version:** 1 **Name:**

Type: Resolutions **Status:** Agenda Ready

File created: 5/16/2022 **In control:** City Council

On agenda: 6/7/2022 **Final action:**

Title: A Resolution that the City Manager be authorized to sign the 1st Amendment to the Chapter 380 Economic Development Program Agreement ("Agreement") between the CITY OF EL PASO and FLYZONE, LLC, to decrease the maximum, aggregated Grant payments due to the Applicant over the Term of the Agreement by 5 percent (from \$162,863 to \$154,720) as consideration for an approximate 5 percent reduction in the Minimum Investment required to be incurred by the Applicant (from \$12,414,000 to \$11,763,573).
[POSTPONED FROM 05-24-2022]

Sponsors:

Indexes:

Code sections:

Attachments: 1. DHS, Reso and 1st Amendment - FLYZONE LLC 5.24.2022, 2. CC 3 - FlyZone Amendment

Date	Ver.	Action By	Action	Result
6/7/2022	1	City Council		