



Legislation Details (With Text)

File #: 22-515 Version: 1 Name:

Type: Resolutions Status: Agenda Ready File created: In control: City Council

On agenda: Final action: 5/10/2022

Title: A Resolution to authorize the City Manager to sign a Lease Agreement between the City of El Paso

> ("Lessor") and B.H. Zane Grey Butterfield, LLC ("Lessee") regarding the following described property: A 5.0681 acres parcel portion of Lots 2B and 2C, Block 1, Butterfield Trail Industrial Park Unit One Replat "A," El Paso County Plat Records, consisting of approximately 220,768.6 square feet, City of El Paso, El Paso County, Texas, municipally known and numbered as 9 Zane Grey Street, El Paso,

Texas.

5/2/2022

The term of this lease is an initial term of forty (40) years and one (1) ten-year option to extend the term of the lease. The annual rental fee for the land in the initial term will be \$84,000. The rent fee for the building will be a lump sum in the amount of \$1,440,000.00.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 9 ZANE GREY LEASE AGMT

Date Ver. **Action By** Action Result

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's, No emails. Please use ARIAL 10 Font.

District 3

Airport, Sam Rodriguez, (915) 212-7301

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

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