El Paso, TX



File created:

Legislation Details

File #: 22-456 Version: 1 Name:

4/18/2022

Type: Resolutions Status: Agenda Ready

On agenda: 4/26/2022 Final action:

Title: A Resolution to authorize the City Manager to sign a Lease Agreement between the City of El Paso

In control:

("Lessor") and B.H. 7619 Lockheed Drive, LLC. ("Lessee") regarding the following described property: Lot 15, Block 8, El Paso International Airport Tract Unit Two, City of El Paso, El Paso County, Texas,

City Council

municipally known and numbered as 7619 Lockheed, El Paso, Texas.

The term of this lease is an initial term of forty (40) years and one (1) ten-year option to extend the term of the lease. The annual rental fee for the land in the initial term will be \$27,600. The rent fee for

the building will be a lump sum in the amount of \$340,000.00.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 7619 Lockheed

Date Ver. Action By Action Result