



## Legislation Details

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**File #:** 22-455      **Version:** 1      **Name:**

**Type:** Resolutions      **Status:** Agenda Ready

**File created:** 4/18/2022      **In control:** City Council

**On agenda:** 4/26/2022      **Final action:**

**Title:** A Resolution to authorize the City Manager to sign a Lease Agreement between the City of El Paso ("Lessor") and B.H. 7108 Airport Road, LLC ("Lessee") regarding the following described property: A portion of Lots 1 and 2, Block 6, Butterfield Trail Industrial Park Unit One Replat A, consisting of approximately 44,262.9 square feet, City of El Paso, El Paso County, Texas, municipally known and numbered as 7108 Airport Rd., El Paso, Texas.

The term of this lease is an initial term of forty (40) years and one (1) ten-year option to extend the term of the lease. The annual rental fee for the land in the initial term will be \$48,000. The rent fee for the building will be a lump sum in the amount of \$280,000.00.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 7108 Airport

Date	Ver.	Action By	Action	Result
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