



## Legislation Details

<b>File #:</b>	22-396	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolutions	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	3/30/2022	<b>In control:</b>		City Council	
<b>On agenda:</b>	4/12/2022	<b>Final action:</b>			
<b>Title:</b>	<p>A Resolution to authorize the City Manager to sign a Concession License Agreement between the City of El Paso ("City") and 24 Hour Flower, Inc ("Concessionaire") to allow Concessionaire to operate automated retail machines at the El Paso International Airport, with Concessionaire's payment to the City being the greater of an amount based on the square footage of the concession site or a percentage of the revenues derived from the automated retail machines, for a one-year term, with an option to renew the Agreement for four additional one-year terms.</p> <p>Term for this agreement shall be for one (1) year with the option to extend for four additional one-year terms. Total value of the concession site is \$1,362.50 annually at a rate of \$54.50 per square foot. Agreement includes a percentage rent calculated at 12% of gross revenue derived from the automated retail machines.</p>				
<b>Sponsors:</b>					
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. 24 Hour Flower, 2. 4-12-22 Fully Executed Concession License Agreement				

Date	Ver.	Action By	Action	Result
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