



Legislation Details

File #: 22-321 **Version:** 1 **Name:**

Type: Other Business **Status:** Agenda Ready

File created: 3/17/2022 **In control:** City Council

On agenda: 3/29/2022 **Final action:**

Title: Discussion and action that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between CITY OF EL PASO ("City") and SCENIC VIEW TOWNHOMES, LLC ("Applicant") in support of an infill development project located at 1360 N Cotton Street, El Paso, Texas 79930. The Agreement requires the Applicant to make a minimum investment of \$950,000.00. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$56,949.00 in the form of a Property Tax Rebate, a Construction Materials Sales Tax Rebate, and a Building Construction Fee Rebate.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Scenic View Townhomes LLC Infill 380 - CC 3.29.22 ekt signed, 2. Item 29 Scenic View Townhomes LLC - Infill 380 Agreement

Date	Ver.	Action By	Action	Result
3/29/2022	1	City Council		