



## **Legislation Details**

File #: 21-1421 Version: 1 Name:

Type: Resolutions Status: Agenda Ready

File created: 12/7/2021 In control: City Council

On agenda: 12/14/2021 Final action:

A Resolution that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between CITY OF EL PASO ("City") and 309 MILLS LLC ("Applicant") in support of an infill renovation project located at 309 Mills Avenue, El Paso, Texas 79901. The Agreement requires the Applicant to make a minimum investment of \$1,200,000.00. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$58,636.00 in the

form of a Property Tax Rebate, a Construction Materials Sales Tax Rebate, and a Building

Construction Fee Rebate.

Sponsors:

Title:

Indexes: Goal 1

**Code sections:** 

Attachments: 1. CCA 12-14-2021 Chapter 380 Agreement - 309 MILLS LLC Infill 380, 2. ITEM 3

Date Ver. Action By Action Result