



## Legislation Details (With Text)

<b>File #:</b>	21-1421	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolutions	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	12/7/2021	<b>In control:</b>		City Council	
<b>On agenda:</b>	12/14/2021	<b>Final action:</b>			
<b>Title:</b>	A Resolution that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between CITY OF EL PASO ("City") and 309 MILLS LLC ("Applicant") in support of an infill renovation project located at 309 Mills Avenue, El Paso, Texas 79901. The Agreement requires the Applicant to make a minimum investment of \$1,200,000.00. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$58,636.00 in the form of a Property Tax Rebate, a Construction Materials Sales Tax Rebate, and a Building Construction Fee Rebate.				
<b>Sponsors:</b>					
<b>Indexes:</b>	Goal 1				
<b>Code sections:</b>					
<b>Attachments:</b>	1. CCA 12-14-2021 Chapter 380 Agreement - 309 MILLS LLC Infill 380, 2. ITEM 3				

Date	Ver.	Action By	Action	Result
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## CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

### DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.  
No Title's, No emails. Please use ARIAL 10 Font.*

#### **District 8**

Economic and International Development, Mirella Craigo, (915) 212-1617

#### **AGENDA LANGUAGE:**

A Resolution that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between CITY OF EL PASO ("City") and 309 MILLS LLC ("Applicant") in support of an infill renovation project located at 309 Mills Avenue, El Paso, Texas 79901. The Agreement requires the Applicant to make a minimum investment of \$1,200,000.00. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$58,636.00 in the form of a Property Tax Rebate, a Construction Materials Sales Tax Rebate, and a Building Construction Fee Rebate.