



Legislation Details

File #: 21-1315 **Version:** 1 **Name:**
Type: Other Business **Status:** Agenda Ready
File created: 11/15/2021 **In control:** City Council
On agenda: 11/23/2021 **Final action:**
Title: Presentation, discussion and action on the 4th Quarter Financial Report and to authorize the City Manager or his designee to allocate \$24,946,829 to the Budget Stabilization Fund of which \$7 million will be established in the FY 2022 Budget for the following two items:

1. The use of \$3,500,000 for a one-time lump sum payment for full-time and part-time employees
2. The use of \$3,500,000 to be allocated to streets, infrastructure, and facility repairs as a result of recent and future storm impacts.

The City Manager, or designee, will be authorized to effectuate any budget transfers and execute any contracts and/or related documents necessary to ensure that the funds are properly expended for such purpose.

Sponsors:

Indexes:

Code sections:

Attachments: 1. OMB RESO, 2. ITEM 25

Date	Ver.	Action By	Action	Result
11/23/2021	1	City Council		