



Legislation Details

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File created:	11/2/2021	In control:		City Council	
On agenda:	11/9/2021	Final action:			

Title: A Resolution to authorize the City Manager to sign a First Amendment to Air Cargo Center Agreement ("First Amendment") with an effective date of November 9, 2021, by and between the City of El Paso ("Lessor") and DHL Express (USA), Inc. ("Lessee") to add the following described property:

That certain office and warehouse space containing approximately 12,325 square feet, more or less, in total as shown on Exhibit "C" to said First Amendment, known as the Air Cargo Center, 301 George Perry Blvd., Suite H, El Paso, El Paso County, Texas, together with portions of the loading dock and vehicle parking space, ground service equipment parking and the non-exclusive use of the roadway in front of the Air Cargo Center, all as set forth therein.

That the First Amendment shall identify Lessor Additional Improvements and the rental rates for Suite H.

The term of this lease is five (5) years with one (1) year and three (3) months remaining plus one (1) option to extend the term by five (5) years. The new annual rental rate will be \$173,139.55, which is an increase of \$87,713.55 per year.

Sponsors:

Indexes:

Code sections:

Attachments: 1. DHL

Date	Ver.	Action By	Action	Result
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