Legislation Details

File #:	21-1275	**Version:** 1	**Name:**		
Type:	Resolutions		**Status:**	Agenda Ready	
File created:	11/2/2021		**In control:**	City Council	
On agenda:	11/9/2021		**Final action:**		

Title: A Resolution to authorize the City Manager to sign an Air Cargo Building Lease Agreement between the City of El Paso ("Lessor") and Swissport SAUSA, LLC, a Delaware Limited Liability Company ("Lessee"), for office and warehouse space, loading dock, round service equipment parking apron and vehicle parking area, at 6415 Convair Road, El Paso, Texas, in Air Cargo Center Building #2. The annual rental fees are $120,156.78 and the lease effective date will be November 9, 2021.

The initial term of this lease is of one (1) year plus four (4) automatic options of one (1) year each. The initial annual rent is $120,156.78, which is the same rate under the recently expired lease. The rental fee will be adjusted at the exercise of the first option on November 9, 2022.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Packet - Air Cargo Bldg Lease Swissport eff 11-09-2021 - 11-09-2021

Date	Ver.	Action By	Action	Result

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