



## Legislation Details

<b>File #:</b>	21-1180	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Other Business	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	10/5/2021	<b>In control:</b>		City Council	
<b>On agenda:</b>	10/12/2021	<b>Final action:</b>			
<b>Title:</b>	Discussion and action on a Resolution authorizing the City Manager, or designee, to effectuate the purchase and closing of the property commonly known as 501 Mills Avenue, El Paso, Texas more particularly described as Lot 1, Block 1, El Paso Times Subdivision, an addition to the City of El Paso, El Paso County, Texas, according to the plat thereof on file in Volume 63, Page 34, Plat Records, El Paso County, Texas, SAVE AND EXCEPT that portion conveyed to the City of El Paso by Warranty Deed recorded under Clerk's File No. 20120092286, Real Property Records, El Paso County, Texas for the appraised value of \$3,600,000. Further, the City Manager or designee is authorized to: (1) execute a Contract of Sale with Texas - New Mexico Newspapers, LLC, for the purchase of the property, (2) sign any and all documents related and/or necessary to effectuate the purchase and closing of the property, (3) exercise all rights and obligations as provided in the Contract of Sale, (4) sign any documents necessary to effectuate any rights or obligations in relation to the purchase and closing of the property and (5) sign any contract amendments provided that such amendments do not increase the purchase price.				
<b>Sponsors:</b>	Capital Improvement Department				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. REVISED BACKUP PURCHASE CLOSING OF 501 MILLS AVENUE, 2. ITEM 44				

Date	Ver.	Action By	Action	Result
10/12/2021	1	City Council		