



Legislation Details (With Text)

File #:	21-1180	Version:	1	Name:	
Type:	Other Business	Status:		Agenda Ready	
File created:	10/5/2021	In control:		City Council	
On agenda:	10/12/2021	Final action:			
Title:	Discussion and action on a Resolution authorizing the City Manager, or designee, to effectuate the purchase and closing of the property commonly known as 501 Mills Avenue, El Paso, Texas more particularly described as Lot 1, Block 1, El Paso Times Subdivision, an addition to the City of El Paso, El Paso County, Texas, according to the plat thereof on file in Volume 63, Page 34, Plat Records, El Paso County, Texas, SAVE AND EXCEPT that portion conveyed to the City of El Paso by Warranty Deed recorded under Clerk's File No. 20120092286, Real Property Records, El Paso County, Texas for the appraised value of \$3,600,000. Further, the City Manager or designee is authorized to: (1) execute a Contract of Sale with Texas - New Mexico Newspapers, LLC, for the purchase of the property, (2) sign any and all documents related and/or necessary to effectuate the purchase and closing of the property, (3) exercise all rights and obligations as provided in the Contract of Sale, (4) sign any documents necessary to effectuate any rights or obligations in relation to the purchase and closing of the property and (5) sign any contract amendments provided that such amendments do not increase the purchase price.				
Sponsors:	Capital Improvement Department				
Indexes:					
Code sections:					
Attachments:	1. REVISED BACKUP PURCHASE CLOSING OF 501 MILLS AVENUE, 2. ITEM 44				

Date	Ver.	Action By	Action	Result
10/12/2021	1	City Council		

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below.

No Title's, No emails. Please use ARIAL 10 Font.

District 8

Capital Improvement Department, Sam Rodriguez, (915) 212-1845

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and action on a Resolution authorizing the City Manager, or designee, to effectuate the purchase and closing of the property commonly known as 501 Mills Avenue, El Paso, Texas more particularly described as Lot 1, Block 1, El Paso Times Subdivision, an addition to the City of El Paso, El Paso County, Texas, according to the plat thereof on file in Volume 63, Page 34, Plat Records, El Paso County, Texas, SAVE AND EXCEPT that portion conveyed to the City of El Paso by Warranty Deed recorded under Clerk's File No. 20120092286, Real Property Records, El Paso County, Texas for the appraised value of \$3,600,000. Further, the City Manager or designee is authorized to: (1) execute a Contract of Sale with Texas - New Mexico

Newspapers, LLC, for the purchase of the property, (2) sign any and all documents related and/or necessary to effectuate the purchase and closing of the property, (3) exercise all rights and obligations as provided in the Contract of Sale, (4) sign any documents necessary to effectuate any rights or obligations in relation to the purchase and closing of the property and (5) sign any contract amendments provided that such amendments do not increase the purchase price.