



Legislation Details

File #: 21-1103 **Version:** 1 **Name:**

Type: Resolutions **Status:** Agenda Ready

File created: 9/17/2021 **In control:** City Council

On agenda: 9/28/2021 **Final action:**

Title: A Resolution to authorize the City Manager, or designee, to sign a Lessor's Approval of Assignment by and between the City of El Paso (Lessor), Golden Peanut Company, LLC (Assignor), and SNRA Commodities, Inc. (Assignee) for the following described property: A portion of Lots 6 and 8, Block 3, Butterfield Trail Industrial Park Unit One, El Paso International Airport Tracts, City of El Paso, El Paso County, Texas, and commonly known as 19 Founders, El Paso Texas.

The lease term is forty (40) years with one (1) year and five (5) months remaining plus one (1) ten (10) year option. The site is 134,084.219 square feet at \$0.1728/square foot/year, which equals \$23,169.72 annually or \$1,930.81 per month. The initial term of the lease agreement expires February 28, 2023.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Golden Peanut Co

| Date | Ver. | Action By | Action | Result |
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