

El Paso, TX

Legislation Details (With Text)

File #:	21-9	97	Version:	1	Name:		
Туре:	Othe	er Business	3		Status:	Agenda Ready	
File created:	8/24	/2021			In control:	City Council	
On agenda:	8/31	/2021			Final action:		
Title:	Discussion and action that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between CITY OF EL PASO ("City") ROCCO Developers LLC ("Applicant") in support of an infill development project located at 9740 Galilee Drive, El Paso, Texas, 79927. The project includes the construction of a 170,000 sq. ft. residential development on what is currently, vacant land located at 9740 Galilee Drive, El Paso, TX 79927. The Agreement requires the Applicant to make a minimum investment of \$15,285,000.00. Over the term of the Agreement, the City shall provide economic incentives not to exceed \$416,110.00 in the form of a Property Tax Rebate; a Development Fee Rebate; and a Construction Materials Sales Tax Rebate.						
Sponsors:							
Indexes:							
Code sections:							
	1. ROCCO DEVELOPERS.pdf, 2. ITEM 39						
Attachments:	I. R	2 3 0 0 D L	VELOPER	o.pui,	2.11 EN1 39		
Attachments:	Ver.	Action By	VELOPER	5.pui,		tion	Result

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

Please choose District and Department from drop down menu. Please post exactly as example below. No Title's, No emails. Please use ARIAL 10 Font.

District 6

Economic and International Development, Jessica Herrera, (915) 212-1624

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

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