



Legislation Details

File #:	21-854	Version:	1	Name:	
Type:	Resolutions	Status:		Agenda Ready	
File created:	7/27/2021	In control:		City Council	
On agenda:	8/3/2021	Final action:			
Title:	<p>This item is a Resolution to authorize the City Manager, or designee, to sign a Lessor's Approval of Assignment by and between the City of El Paso, Computer Labs, Inc., and Salvation 47, LLC for the following described property: A portion of Lot 4 and a portion of Lot 5, Block 6, Butterfield Trail Industrial Park Unit One, Replat "A", El Paso International Airport, City of El Paso, El Paso County, Texas, and commonly known as 3 Butterfield Trail, El Paso Texas.</p> <p>The lease term is forty (40) years with one (1) year and seven (7) months remaining plus one (1) ten (10) year option. The site is 131,999 square feet (115,691 square feet at \$0.1728/square foot/year and 16,308 square feet at \$0.1439/square foot/year) which equals to \$22,339.80 annually or \$1,861.65 per month. The initial term of the lease agreement expires February 28, 2023.</p>				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. NEW DHS LAA Computer Labs and Salvation 47				

Date	Ver.	Action By	Action	Result
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