



Legislation Details

File #: 21-678 **Version:** 1 **Name:**

Type: Other Business **Status:** Agenda Ready

File created: 6/15/2021 **In control:** City Council

On agenda: 6/22/2021 **Final action:**

Title: Discussion and action that the City Manager be authorized to sign a Chapter 380 Economic Development Program Agreement ("Agreement") by and between CITY OF EL PASO ("City") and LIFTFUND, INC. ("Applicant") in support of a program whereby micro business loans shall be provided to eligible small businesses, program referred to as the "Dream Makers Fund" ("Fund"). The City shall provide a grant payment in the amount of \$600,000 to support the Fund. The Fund will provide micro business loans of up to \$25,000 to help small businesses in the City of El Paso.

Sponsors:

Indexes:

Code sections:

Attachments: 1. CCA 21-678 LiftFund - Dream Makers DHS Reso 380 Agreement, 2. Item 25

Date	Ver.	Action By	Action	Result
6/22/2021	1	City Council		