



Legislation Details (With Text)

File #: 21-666 **Version:** 1 **Name:**
Type: Resolutions **Status:** Agenda Ready
File created: 6/14/2021 **In control:** City Council
On agenda: 6/22/2021 **Final action:**
Title: That the City Manager is authorized to sign a Concession License Agreement between the City of El Paso ("City") and EPTEx Healthy Vending, LLC ("Concessionaire") to allow Concessionaire to operate automated retail machines at the El Paso International Airport, with Concessionaire's payment to the City being the greater of an amount based on the square footage of the concession site or a percentage of the revenues derived from the automated retail machines, for a one-year term, with an option to renew the Agreement for four additional one-year terms. Minimum Annual Guarantee (MAG) is \$2,495.00 per year (\$49.90 per sq. ft. x 50 sq. ft.) The MAG shall be paid in equal monthly installments of \$207.92. Percentage rent will be at 9.5% of gross revenue.

Sponsors:

Indexes:

Code sections:

Attachments: 1. EPTEx Healthy Vending, LLC

Date	Ver.	Action By	Action	Result
6/22/2021	1	City Council		

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

District 2

Airport, Sam Rodriguez, (915) 212-7301

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

That the City Manager is authorized to sign a Concession License Agreement between the City of El Paso ("City") and EPTEx Healthy Vending, LLC ("Concessionaire") to allow Concessionaire to operate automated retail machines at the El Paso International Airport, with Concessionaire's payment to the City being the greater of an amount based on the square footage of the concession site or a percentage of the revenues derived from the automated retail machines, for a one-year term, with an option to renew the Agreement for four additional one-year terms. Minimum Annual Guarantee (MAG) is \$2,495.00 per year (\$49.90 per sq. ft. x 50 sq. ft.) The MAG shall be paid in equal monthly installments of \$207.92. Percentage rent will be at 9.5% of gross revenue.