



Legislation Details (With Text)

File #: 21-461 **Version:** 1 **Name:**
Type: Operational Focus Updates **Status:** Agenda Ready
File created: 4/14/2021 **In control:** City Council Work Session
On agenda: 4/26/2021 **Final action:**
Title: Discussion and presentation by the El Paso Central Appraisal District about the process by which property values are assessed as mandated by state law and about the reasons for the reported approximate average residential property value increase of 13% from 2020 to 2021; and discussion about the fiscal options that the Council has available in order to potentially offset the impact of higher property values during the period of economic hardship and recovery created by the COVID-19 pandemic, including but not limited to potential consideration of the no new revenue tax rate or potential use of the City's Budget Stabilization Fund.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 04262105, 2. 5

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

CITY OF EL PASO, TEXAS LEGISTAR AGENDA ITEM SUMMARY FORM

DISTRICT, DEPARTMENT, CONTACT INFORMATION:

*Please choose District and Department from drop down menu. Please post exactly as example below.
No Title's, No emails. Please use ARIAL 10 Font.*

All Districts

Members of the City Council, Representative Cissy Lizarraga, (915) 212-0008

AGENDA LANGUAGE:

This is the language that will be posted to the agenda. Please use ARIAL 11 Font.

Discussion and presentation by the El Paso Central Appraisal District about the process by which property values are assessed as mandated by state law and about the reasons for the reported approximate average residential property value increase of 13% from 2020 to 2021; and discussion about the fiscal options that the Council has available in order to potentially offset the impact of higher property values during the period of economic hardship and recovery created by the COVID-19 pandemic, including but not limited to potential consideration of the *no new revenue tax rate* or potential use of the City's Budget Stabilization Fund.