



Legislation Details

File #: 21-417 **Version:** 1 **Name:**
Type: Resolutions **Status:** Agenda Ready
File created: 4/6/2021 **In control:** City Council
On agenda: 4/13/2021 **Final action:**
Title: That the City Manager be authorized to sign a Lessor's Approval of Assignment of the Ground Lease, by the City of El Paso ("Lessor"), Infinity Nine at El Paso, LLC, ("Assignor") and Sealy Hawkins Boulevard, LLC ("Assignee") for property described as Lots 1, Block 14, El Paso International Airport Tracts, Unit 11, City of El Paso, El Paso County, Texas, also known as 1701 Hawkins Boulevard, El Paso, Texas.

The remaining lease term is 19 years and 7 days with two (2) five-year options. The site is 235,245 SF at \$0.3119 per SF and the annual rent is \$73,372.92. The lease agreement expires April 30, 2040 with option to extend to April 20, 2050.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 04132104 LESSOR'S APPRROVAL OF ASSIGNMENT 1701 HAWKINS

Date	Ver.	Action By	Action	Result
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