



Legislation Details (With Text)

File #: 21-396 **Version:** 1 **Name:**
Type: Ordinances **Status:** Agenda Ready
File created: 4/2/2021 **In control:** City Council
On agenda: 4/13/2021 **Final action:**
Title: An Ordinance authorizing the issuance of City of El Paso, Texas, General Obligation Bonds, Series 2021 and General Obligation Refunding Bonds, Taxable Series 2021A; levying a continuing direct annual ad valorem tax for the payment of such Bonds; and resolving other matters which are necessary to effectuate such issuance; including the delegation of matters relating to the sale and issuance of such Bonds to an authorized City official within certain specified parameters.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 04132138 ORDINANCE GEN OBLIGATION, 2. 37 - 38- 39 Bond Ordinances Presentation

Date	Ver.	Action By	Action	Result
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CITY OF EL PASO, TEXAS AGENDA ITEM SUMMARY FORM

All Districts

City Manager's Office, Robert Cortinas, (915) 212-1067

PUBLIC HEARING DATE: 4/13/2021

STRATEGIC GOAL:

Goal 6 - Set the Standard for Sound Governance and Fiscal Management

SUBGOAL: Choose an item.

SUBJECT:

APPROVE a Resolution / Ordinance / lease to do what? OR AUTHORIZE the City Manager to do what? Be descriptive of what we want Council to approve. Include \$ amount if applicable.

An Ordinance authorizing the issuance of City of El Paso, Texas, General Obligation Bonds, Series 2021 and General Obligation Refunding Bonds, Taxable Series 2021A; levying a continuing direct annual ad valorem tax for the payment of such Bonds; and resolving other matters which are necessary to effectuate such issuance; including the delegation of matters relating to the sale and issuance of such Bonds to an authorized City official within certain specified parameters.

BACKGROUND / DISCUSSION:

Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of he contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

Click or tap here to enter text.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

Click or tap here to enter text.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by amount numbers and description of account. Does it require a budget transfer?

Click or tap here to enter text.

*****REQUIRED AUTHORIZATION*****

Department Head:

If Agenda Item Summary Form is initiated by Purchasing, client department should sign also