



Legislation Details (With Text)

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| File #: | 21-341 | Version: | 1 | Name: | |
| Type: | Other Business | Status: | | Agenda Ready | |
| File created: | 3/16/2021 | In control: | | City Council | |
| On agenda: | 3/30/2021 | Final action: | | | |
| Title: | Presentation and discussion on a report by Moss Adams, LLP on the financial and grants audit for the City of El Paso. The report to the City Council will include the audit opinion regarding the City financial statements and a brief overview of the financial results for the City for the fiscal year ended August 31, 2020. | | | | |
| Sponsors: | | | | | |
| Indexes: | Goal 6 | | | | |
| Code sections: | | | | | |
| Attachments: | 1. 03302114 Audit Results & presentation.pdf, 2. 14 | | | | |

| Date | Ver. | Action By | Action | Result |
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CITY OF EL PASO, TEXAS AGENDA ITEM SUMMARY FORM

All Districts

Office of the Comptrollers, Margarita Munoz, (915) 212-1174

PUBLIC HEARING DATE: 3/30/2021

STRATEGIC GOAL:

Goal 6 - Set the Standard for Sound Governance and Fiscal Management

SUBGOAL: 6.6 Ensure continued financial stability and accountability through sound financial management, budgeting and reporting

SUBJECT:

City financial statement presentation for ended August 31, 2020

Presentation and discussion on a report by Moss Adams, LLP on the financial and grants audit for the City of El Paso. The report to the City Council will include the audit opinion regarding the City financial statements and a brief overview of the financial results for the City for the fiscal year ended August 31, 2020.

BACKGROUND / DISCUSSION:

Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of the contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

Moss Adams LLP, is an independent accounting firm of Certified Public Accountants contracted by City Council to audit the financial statements and grants of the City. Included in the services provided by Moss Adams, LLP is an opinion on the financial statements and supplementary information included in the Comprehensive Annual Financial Report (CAFR), and Single Audit on state and federal grants (SEFA), and four Agreed Upon Procedures Reports. The CAFR and SEFA reports are prepared by the Office of the Comptroller.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

Existing Contract 2019-1034R Professional Auditing Services awarded August 13, 2019.

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by amount numbers and description of account. Does it require a budget transfer?

N/A

*****REQUIRED AUTHORIZATION*****

Department Head:

If Agenda Item Summary Form is initiated by Purchasing, client department should sign also