



Legislation Details

File #: 21-316 **Version:** 1 **Name:**

Type: Resolutions **Status:** Agenda Ready

File created: 3/9/2021 **In control:** City Council

On agenda: 3/16/2021 **Final action:**

Title: This Resolution is to authorize the City Manager to sign a Butterfield Trail Park Site Lease between the City of El Paso ("Lessor") and CLK New-Star RE, LP ("Lessee") for a portion of Lot 1, Block 3, Butterfield Trail Industrial Park, Unit One, Replat C, City of El Paso, El Paso County Texas, municipally known and numbered as 7120 Airport Road, El Paso, Texas. The initial lease term is five years with three (3) five-year options. The site is 51,251square feet at \$1.12 per square foot and the annual rental rate is \$57,401.12. The rate increased to \$1.12 from \$.51 an increase of \$.61 per SF over the expiring lease and the square footage was reduced from 128,618 to 51,251.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 03162105 AVIATION Butterfield Trail Park Site Lease CLK New-Star LP

Date	Ver.	Action By	Action	Result
3/16/2021	1	City Council		