El Paso, TX



File created:

Legislation Details (With Text)

File #: 21-299 Version: 1 Name:

3/5/2021

Type: Resolutions Status: Agenda Ready

On agenda: 3/16/2021 Final action:

Title: That the City Manager be authorized to sign a First Amendment and a Lessor's Approval of

In control:

Assignment for a General Aviation Commercial Ground Lease between the City of El Paso ("Lessor") and TJW Aviation, LLC ("Lessee") for the property described as Lots 14 and 15 Block 4, El Paso International Airport Tracts, City of El Paso, El Paso County, Texas, municipally known and numbered as 7201 Boeing, El Paso Texas. The First Amendment adds one (1) additional ten (10) year and one additional (5) year option. The Lessor's Approval of Assignment consents to the Assignment of the

City Council

lease from TJW Aviation, LLC to Elite Medical Air Transport, LLC.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 03162103 AVIATION FIRST AMENDMENT TO GEN AVIATION COMM GROUND LEASE 7201

BOEING

Date Ver. Action By Action Result

3/16/2021 1 City Council

CITY OF EL PASO, TEXAS AGENDA ITEM SUMMARY FORM

District 2

Airport, Sam Rodriguez, (915) 212-7301

PUBLIC HEARING DATE: Click or tap to enter a date.

STRATEGIC GOAL:

Goal 1 - Create an Environment Conducive to Strong Sustainable Economic Development

SUBGOAL: Choose an item.

SUBJECT:

APPROVE a Resolution / Ordinance / lease to do what? OR AUTHORIZE the City Manager to do what? Be descriptive of what we want Council to approve. Include \$ amount if applicable.

That the City Manager be authorized to sign a First Amendment and a Lessor's Approval of Assignment for a General Aviation Commercial Ground Lease between the City of El Paso ("Lessor") and TJW Aviation, LLC ("Lessee") for the property described as Lots 14 and 15 Block 4, El Paso International Airport Tracts, City of El Paso, El Paso County, Texas, municipally known and numbered as 7201 Boeing, El Paso Texas. The First Amendment adds one (1) additional ten (10) year and one additional (5) year option. The Lessor's Approval of Assignment consents to the Assignment of the lease from TJW Aviation, LLC to Elite Medical Air Transport, LLC.

BACKGROUND / DISCUSSION:

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Discussion of the what, why, where, when, and how to enable Council to have reasonably complete description of he contemplated action. This should include attachment of bid tabulation, or ordinance or resolution if appropriate. What are the benefits to the City of this action? What are the citizen concerns?

TJW Aviation, LLC requests the additional options and the Approval of the Assignment of the lease to enable Elite Medical Air Transport, LLC to purchase the building at 7201 Boeing from TJW Aviation, LLC.

PRIOR COUNCIL ACTION:

Has the Council previously considered this item or a closely related one?

Lease - December 19, 1995

Approval of Assignment - June 1, 1996 & December 11, 2018

Lessors Approval of Sublease - May 17, 1996, February 18, 1997, November 11, 1997, August 21, 2001, April 28, 2008

AMOUNT AND SOURCE OF FUNDING:

How will this item be funded? Has the item been budgeted? If so, identify funding source by amount numbers and description of account. Does it require a budget transfer?

N/A This is a revenue - generating item.

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Department Head:

If Agenda Item Summary Form is initiated by Purchasing, client department should sign also